



**norway  
grants**

**[www.NORWAYGRANTS.cz](http://www.NORWAYGRANTS.cz)**

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# Financial overview of CZ08


## 4 individual projects

- Allocation: ca EUR 5.443.518
- Grant from Norway: EUR 4.272.560 (about 80 % of the allocation)
- Requested for payment: EUR 3.015.057 (about 70 %)

## Bilateral fund

- Allocation: EUR 191.000
- Grant from Norway: EUR 191.00 (100 % of the allocation)
- Requested for payment: EUR 100.943 (about 53 %)
  - Pending initiatives: EUR 70.000
  - Balance: EUR 30.000

# Projects' implementation

- 1) Submission of projects within the Open Call:
  - 2) Start of the implementation of projects: January 2015
  - 3) Requests for payment are part of the monitoring reports
    - final beneficiary (Czech subject) submits request for payment of incurred expenditures
    - Process of verification of eligibility of expenditures
    - expenditure system – expenditures are therefore reimbursed ex-post based on approved eligible expenditures
    - Payment to final beneficiaries
- 

# Projects' implementation

4) On the spot monitoring – on the spot verification of eligibility of expenditures

- Verification that all documents are in line with submitted electronic documents
- Verification of contracts, public procurement, results
- Financial Audit

5) Approval of the Final Report

- Final payment of retainage

6) Financial reports to the Financial Mechanism Office in Brussels



# Electronic System CEDR

IS CEDR – Electronic system for Central Evidence of Grant awards

- Software for:
  - Submission of project applications
  - Evaluation of projects
  - Communication with final beneficiaries
  - Following project's implementation
    - Monitoring reports
    - Request for payment
    - Administration of On the spot monitoring
  
- + Easy way how to process whole implementation, almost entirely electronic, perfect audit trail, time saving, great value for money
  
- Occasional technical difficulties, user friendliness is matter of opinion, more expensive than the old paper system

<https://cedr-fm.mfcr.cz/cedrnf>



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